Hudson Regional Health

Hudson Regional Hospitals LLC

dba Bayonne University Hospital

FINANCIAL STATEMENTS

For the period ending: September 30, 2026

DRAFT

Bayonne University Hospital
Balance Sheets
(in thousands)

	Current Year Sep-26 (Unaudited)	Current Year Aug-26 (Unaudited)
Assets		
Current Assets:		
Cash and cash equivalents	$ 964	$ 9
Restricted cash and cash equivalents	$ 2	$ 2
Net patient accounts receivable, current portion	$ 66,933	$ 62,976
Other receivables	$ 1,565	$ 1,565
Prepaid expenses	$ 539	$ 602
Inventory	$ 4,416	$ 4,342
Total Current Assets	$ 74,419	$ 69,496
Intangible Assets	$ -	$ -
Right of use assets	$ 67,403	$ 68,019
Property and equipment, net	$ 12,511	$ 12,732
Total Assets, Deferred Cost & Equipment	$ 79,913	$ 80,752
Total Assets	***$ 154,332***	***$ 150,248***
Liabilities and Member's Equity		
Current Liabilities:		
Lease liability, current portion	$ 11,121	$ 11,464
Accounts payable (Post Petition)	$ 22,965	$ 21,471
Accrued expenses payable	$ 2,059	$ 1,339
Accrued compensation	$ 6,968	$ 6,650
Due to related party	$ 8,740	$ 4,207
Deferred revenue	$ 100	$ 260
Accrued interest payable	$ 5,726	$ 5,281
Loan payable	$ 22,294	$ 22,576
Due to third party, current portion	$ 416	$ 416
Total Current Liabilities	$ 80,389	$ 73,665
Long Term Liabilities:		
Lease liability less current portion	$ 60,503	$ 60,400
Due to third party less current portion	$ 4,788	$ 4,790
Benefits payable	$ -	$ -
Total Liabilities	$ 145,680	$ 138,856
Member's Equity:		
Member's Equity (Net)	$ 8,652	$ 11,392
Total Member's Equity	$ 8,652	$ 11,392
Total Liabilities and Member's Equity	***$ 154,332***	***$ 150,248***
	$ 0	$ 0

Bayonne University Hospital
Statement of Operations
DRAFT
(unaudited) (in thousands)

	Month to Date	Year to Date
	September 2026	**September 2026**
Operating Revenues		
Net Patient Service Revenue	$ 16,441	$ 48,548
Other Operating Revenue	$ 33	$ 1,578
Charity Care Subsidy	$ 53	$ 227
Total Operating Revenues	$ 16,527	$ 50,353
Operating Expenses		
Salaries and Wages	$ 6,877	$ 20,662
Fringe Benefits	$ 1,678	$ 4,325
Physician Fees	$ 1,117	$ 2,806
Supplies and other Expenses	$ 8,001	$ 22,523
Interest	$ 791	$ 2,429
Depreciation	$ 803	$ 2,350
Total Operating Expenses	$ 19,267	$ 55,095
Net Income/Loss from Operation	$ (2,740)	$ (4,743)
Income/Loss of Non-Recurring		
Income (Loss) of Non-Recurring Reserve	$ -	$ -
Total Non-Operating Income/Expense	$ -	$ -
Net Income/Loss	$ (2,740)	$ (4,743)

Bayonne University Hospital
September 2026 Expense Comparison

Type	Sep-26 ACTUAL	Sep-26 YTD ACTUAL
Salaries and Wages	6,696,081	19,910,307
Contract Labor	181,069	751,714
Salaries, Wages and Contract Labor	6,877,150	20,662,021
Policy Fringe Benefits	994,139	2,353,795
Taxes	683,765	1,971,247
Total Fringe Benefits	1,677,904	4,325,042
Purch Services	1,698,281	5,004,174
Physician Related	224,431	749,258
Physician Related-Quality	892,355	2,057,229
Property Taxes	81,559	213,582
Medical Surgical Supplies	4,283,727	11,161,828
Liability and W/C Insurance	351,954	1,474,699
Rent, Maintenance, Repairs	520,963	1,525,341
Utilities	259,722	831,071
Pharmaceuticals	216,563	602,518
Management Fee	-	(106,553)
All Other Supply	588,540	1,815,997
Total Supplies and Other	9,118,095	25,329,145
Affiliated Interest (Income) Expense	-	-
Interest	790,796	2,428,807
Depreciation	803,323	2,350,361
Lease, Interest, Depreciation	1,594,119	4,779,168
Grand Total	19,267,268	55,095,376

Bayonne University Hospital
Statistics by Service and Payor
9/1/26

September MTD 2026 Actual	September MTD 2026 Budget	September MTD 2026 Variance		September YTD 2026 Actual	September YTD 2026 Budget	September YTD 2026 Variance
316		316	Medical-Surgical	1,003		1,003
316		**316**	**Med/Surg Sub Total**	**1,003**		**1,003**
316		316	Acute Subtotal	1,003		1,003
26		26	Behavioral	80		80
41		41	TCU	130		130
383		**383**	**Total Inpatient**	**1,213**		**1,213**
			Patient Days by Service			
1,647		1,647	Medical-Surgical	4,980		4,980
1,647		**1,647**	**Med/Surg Sub Total**	**4,980**		**4,980**
1,647		1,647	Acute Subtotal	4,980		4,980
490		490	Behavioral	1,390		1,390
316		316	TCU	967		967
2,453		**2,453**	**Total Inpatient**	**7,337**		**7,337**
			ALOS by Service			
5.21	-	5.21	Medical-Surgical	4.97	-	4.97
18.85	-	18.85	Behavioral	17.38	-	17.38
7.71	-	7.71	Tcu	7.44	-	7.44
5.21	**-**	**5.21**	**Acute Subtotal**	**4.97**	**-**	**4.97**
18.85	-	18.85	Behavioral	17.38	-	17.38
6.40	**-**	**6.40**	**Total Inpatient**	**6.05**	**-**	**6.05**
			Discharges by Payor			
106		106	Medicare	347		347
135		135	Medicare HMO	397		397
18		18	Horizon/Blue Cross	80		80
5		5	United Healthcare	26		26
9		9	Aetna	26		26
5		5	Cigna	18		18
49		49	Commercial/Managed Care	141		141
7		7	Medicaid	31		31
42		42	Medicaid HMO	129		129
7		7	Self Pay/Charity *	18		18
383	**-**	**383**	**Total Inpatient Discharges**	**1,213**	**-**	**1,213**
98%	0%		% of Discharges (Excl.Sp/Charity)	99%	0%	
63%	0%		% of Discharges (Medicare/Medicare HMO)	61%	0%	
22%	0%		% of Discharges (Horizon/Comm/Man Care)	24%	0%	
13%	0%		% of Discharges (Medicaid/Medicaid HMO)	13%	0%	
2%	0%		% of Discharges (SP/Charity)	1%	0%	
			Patient Days by Payor			
694		694	Medicare	2,331		2,331
1,006		1,006	Medicare Managed Care	2,544		2,544
62		62	Horizon/Blue Cross	483		483
23		23	United Healthcare	122		122
47		47	Aetna	123		123
17		17	Cigna	71		71
128		128	Commercial/Managed Care	440		440
44		44	Medicaid	159		159
335		335	Medicaid Managed Care	906		906
97		97	Self-Pay/Charity	158		158
2,453	**-**	**2,453**	**Total Inpatient Days**	**7,337**	**-**	**7,337**
96%	0%		% of Days (Excl.Sp/Charity)	98%	0%	
69%	0%		% of Days (Medicare/Medicare HMO)	66%	0%	
11%	0%		% of Days (Horizon/Comm/Man Care)	17%	0%	
15%	0%		% of Discharges (Medicaid/Medicaid HMO)	15%	0%	
4%	0%		% of Days (SP/Charity)	2%	0%	
1,561		1,561	**ER Visits**	4,594		4,594
291		291	**ER Admits**	916		916
14		14	**ER Admits Acute(ICU)**	46		46
22		22	**ER Admits Psych**	73		73
58		58	**Observation**	191		191
441		441	**SDS**	1,313		1,313
86		86	**Endoscopy**	163		163
3,244		3,244	**Op Visits**	9,727		9,727
270		270	**Interventional Radiology Procedures**	807		807
825		825	**FTE**	766		766
375		375	**Acute Admissions**	1,205		1,205
25		25	**Psych Admissions**	93		93